

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Balance Sheet as at 31st March, 2022*(Amount in Rs. Lakhs)*

Particulars	Notes	As at 31st March, 2022	As at 31st March, 2021
Equity and Liabilities			
Shareholders' Funds			
Share Capital	3	5.00	5.00
Reserves and Surplus	4	49.49	18.59
		54.49	23.59
Non-current Liabilities			
Fund Balances	5	1364.31	1289.12
Long Term Provisions	6	16.10	17.36
		1380.41	1306.48
Current Liabilities			
Short Term Provisions	7	3.52	4.37
Other Current Liabilities	8	28.48	29.43
		32.00	33.80
Total Equity & Liabilities		1466.90	1363.87
Assets			
Non-current Assets			
Property, Plant and Equipment	9		
Tangible assets		10.00	12.80
Intangible assets		0.14	0.20
		10.14	12.99
Current Assets			
Cash and Bank Balances	10	1335.19	1258.21
Short-term Loans and Advances	11	33.28	4.01
Other Current Assets	12	88.29	88.66
		1456.76	1350.88
Total Assets		1466.90	1363.87

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 29 form an integral part of the Financial Statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP

Chartered Accountants

F.R.N. 003990S/S200018

Seethalakshmi M

Partner

Membership No. 208545



For and on behalf of the Board of Directors of

Parinaam Foundation

CIN:U93090KA2008NPL045840

Sarosh J. Ghandy

Chairman

DIN:00031237

Manika Ghosh

Executive Director

DIN:06742271

Place : Bengaluru

Date : 26-09-2022

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Statement of Income and Expenditure for the year ended 31st March, 2022*(Amount in Rs. Lakhs)*

Particulars	Note	For the year ended 31st march, 2022			For the year ended 31st March, 2021
		Unrestricted Funds	Restricted Funds	Total	
Income					
Donations Received/Recognised	13	20.19	557.35	577.54	689.93
Other Income	14	36.44	-	36.44	1.42
Total Income (I)		56.63	557.35	613.98	691.35
Expenditure					
Program Implementation Costs	15	21.43	554.54	575.97	700.26
Other Administrative expenses	16	3.29	-	3.29	4.20
Depreciation	9	1.01	2.81	3.82	4.81
Total Expenditure (II)		25.73	557.35	583.08	709.27
Surplus/(Deficit) before tax [(I)-(II)]		30.90	0.00	30.90	(17.92)
Tax Expense		-	-	-	-
Surplus/(Deficit) after tax		30.90	0.00	30.90	(17.92)
Earnings Per equity Share [nominal value of Rs.10 per share]					
-Basic & Diluted (Rs)	20			61.81	(35.85)

Significant Accounting Policies and key accounting estimates and judgements

The accompanying notes from 1 to 29 form an integral part of the Financial Statements

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
F.R.N. 003990S/S200018

Seethalakshmi M

Seethalakshmi M
Partner
Membership No. 208545



Place : Bengaluru
Date : 26-09-2022

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy
Sarosh J. Ghandy
Chairman
DIN:00031237

Mallika Ghosh
Mallika Ghosh
Executive Director
DIN:06742271

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Cash Flow Statement for the year ended 31st March, 2022

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March, 2022	For the year ended 31st March, 2021
Cash flows from Operating Activities:		
Surplus/(Deficit) Before tax	30.90	(17.92)
<u>Adjustments for:</u>		
-Depreciation	3.82	4.81
-Excess provision written back	-	(0.53)
-Intangible asset written-off	-	11.70
-Interest - Unrestricted Funds	(1.21)	(0.89)
Operating Profit Before Working Capital Changes	33.51	(2.84)
<u>Adjustments for changes in working capital:</u>		
(Increase) / Decrease in Short Term Loans & Advances	(29.27)	54.03
(Increase) / Decrease in Other Current Assets	0.37	25.86
Increase / (Decrease) in Other Current / Non-current Liabilities	(0.96)	(0.85)
Increase / (Decrease) in Long Term Provisions	(1.27)	2.77
Increase / (Decrease) in Short Term Provisions	(0.84)	(2.05)
<u>Movement in Fund Balances:</u>		
a) Donations Received	567.20	349.28
b) Interest Accrued / Received	65.34	67.43
c) Application on Project	(557.35)	(675.20)
Net Movement in Fund Balances (a + b - c)	75.19	(258.49)
Net Changes in Working Capital	43.22	(178.74)
Net Cash (used in) Operating Activities before taxes paid	76.74	(181.58)
Less: Income Tax paid (Net)	-	-
Net Cash (used in) / generated from Operating Activities [A]	76.74	(181.58)
Cash flows from Investing Activities:		
Purchase of Property, Plant and Equipment	(0.96)	(1.17)
Sale of Property, Plant and Equipment	-	0.06
Investment(net) in Fixed deposit (having more than 3 months from original maturity)	(397.00)	(192.54)
Interest received - Unrestricted funds	1.21	0.89
Net Cash (Used In)/ generated from Investing Activities [B]	(396.75)	(192.77)
Cash flows from Financing Activities:		
Issuance of Equity Share Capital	-	-
Borrowings (Taken / (Repaid))	-	-
Net Cash (Used In) /generated from Financing Activities [C]	-	-
Net Increase / (Decrease) in Cash and Cash Equivalents [A+B+C]	(320.02)	(374.34)
Cash and Cash Equivalents as at 1st April	738.21	1112.56
Cash and Cash Equivalents as at 31st March	418.19	738.21
Cash and Cash Equivalents Comprise of:		
Cash on Hand	0.02	0.14
Balances with Scheduled Banks on:		
- Current Accounts	2.75	3.15
- Savings Accounts	415.43	594.79
Deposit with Bank with three months or less than three months from original maturity	-	140.13
	418.19	738.21

Note: Cash flow statement is reported using the indirect method set out in Accounting Standard 3 - "Cash Flow Statements" issued by the Institute of Chartered Accountants of India.

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
F.R.N. 003990S/S200018

Seethalakshmi M

Seethalakshmi M
Partner
Membership No. 208545



For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy

Sarosh J. Ghandy
Chairman
DIN:00031237

Malini Ghosh
Malini Ghosh
Executive Director
DIN:06742271

Place : Bengaluru
Date : 26-09-2022

PARINAAM FOUNDATION

Regd Office: Grape Garden, No.30, 3rd "A" Cross, 18th Main, 6th Block, Koramangala, Bengaluru - 560095

Receipts and Payments Account for the Period ended 31st March, 2022

(Amount in Rs. Lakhs)

Receipts	Amount	Amount	Payments	Amount	Amount
Opening Balance :			Administrative Expenses		
- Cash	0.14		Professional and Consultancy charges	0.09	
- Bank	597.94	598.08	Audit Fee	1.99	
Donations Received			Rates & Taxes	0.31	
<i>Donations Received - Foreign Contribution Regulation Act 2010 (FCRA)</i>			Staff Welfare	0.68	
Urban Ultra Poor Program	71.30		Miscellaneous Expenses	0.22	3.29
Academic Adoption Program	14.20		Program Implementation Costs		
Covid Relief Program	18.81		For Urban Ultra Poor Program	154.48	
Total (a)	104.31		For Academic Adoption Program	94.09	
<i>Donations Received - Domestic</i>			For Financial Literacy Program	10.14	
Urban Ultra Poor Program	4.30		For Community Development Program	100.50	
Academic Adoption Program	84.78		For Covid Relief Program	195.33	
Community Development Program	116.33		For General	21.43	575.97
Covid Relief Program	257.48		Purchase of Property, Plant and Equipment		0.96
General	20.19		Other Liabilities & Provisions		
Total (b)	483.08		Provisions	2.11	
Total (a+b)		587.39	Retention Money paid	13.87	15.98
Other Income			Other Assets		
Interest on Savings bank account		47.15	Fixed Deposit Accounts	256.87	
Other Receipts			Program and Other Advances	29.27	
Deposit with Government Authorities	1.03		Prepaid Insurance	0.76	
Statutory Dues	2.81		TDS receivables	7.34	294.24
Creditors and payables	10.11		Closing Balance :		
Service Fee Received	35.23		- Cash	0.02	
Other Receivables	26.83	76.01	- Bank	418.17	418.19
TOTAL		1308.63	TOTAL		1308.63

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
F.R.N. 003990S/S200018

Seethalakshmi M
Seethalakshmi M
Partner
Membership No. 208545



Place : Bengaluru
Date : 26-09-2022

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840

Sarosh J. Ghandy
Sarosh J. Ghandy
Chairman
DIN:00031237

Mallika Ghosh
Mallika Ghosh
Executive Director
DIN:06742271

NOTE - 3 : SHARE CAPITAL

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Authorised share capital		
50,000 (PY- 50,000) Equity Shares of Rs.10/- each	5.00	5.00
Issued, subscribed and fully paid-up share capital		
50,000 (previous year: 50,000) Equity Shares of Rs.10 each fully paid up.	5.00	5.00
Total issued, subscribed and fully paid-up share capital	5.00	5.00

(a) Reconciliation of the No. of shares outstanding and the amount of share capital at the beginning and at the end of the reporting period:

Particulars	As at 31st March, 2022		As at 31st March, 2021	
	No.	Amount	No.	Amount
At the beginning of the period	50,000	5.00	50,000	5.00
Issued During the period	-	-	-	-
Outstanding at the end of the period	50,000	5.00	50,000	5.00

(b) Terms/ rights attached to Equity shares:

The Company has only one class of equity shares having a par value of Rs. 10 per each. Each holder of equity share is entitled to one vote per share and ranks pari passu.

As per Clause X of Memorandum of Association (MOA) of the Company, in the event of liquidation of the Company, the holders of equity share will not be entitled to receive any of the remaining assets of the Company after distribution of all preferential amounts. The remains shall be given or transferred to such other Company having similar objects, to be determined by the member of the Company at or before the time of dissolution or in default thereof by the High Court of judicature that has or may acquire jurisdiction in the matter.

(c) Details of shareholders holding more than 5% of equity share capital of the Company:

Name of the Shareholder	As at 31st March, 2022		As at 31st March, 2021	
	No.	% Holding	No.	% Holding
Equity shares of Rs. 10 each fully paid				
Sailen Ghosh	45,000	90%	45,000	90%
Sarosh J. Ghandy	5,000	10%	5,000	10%
	50,000	100%	50,000	100%

As per the records of the Company, including its register of Shareholders/Members, the above shareholding represents both legal and beneficial ownership of Shares.

NOTE - 4 : RESERVES & SURPLUS

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
UNRESTRICTED FUNDS (FCRA)		
Opening Balance	18.59	18.80
Add/(Less): Transfer between Funds	-	(0.08)
Add: Surplus/(Deficit)	(1.03)	(0.13)
Closing Balance (A)	17.56	18.59
UNRESTRICTED FUNDS (Non FCRA)		
Opening Balance	-	17.78
Add: Surplus/(Deficit)	31.93	(17.79)
Add/(Less): Transfer between Funds	-	0.01
Closing Balance (B)	31.93	-
Total Reserves and Surplus (A+B)	49.49	18.59



NOTE - 5 : FUND BALANCES

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
RESTRICTED FUNDS		
Academic Adoption Program - (FCRA)		
Opening Balance	80.30	60.79
Add: Donations received	11.04	14.73
Add: Interest accrued/received	0.54	0.82
Less: Donations utilized	(8.86)	(2.94)
Add/(Less): Transfer between Funds	(0.29)	6.90
Closing Balance	82.73	80.30
Academic Adoption Program - (Non FCRA)		
Opening Balance	294.56	228.24
Add: Donations received	52.76	70.75
Add: Interest accrued/received	2.69	3.93
Less: Donations utilized	(24.43)	(8.97)
Add/(Less): Transfer between Funds	(8.69)	0.62
Closing Balance	316.90	294.56
Academic Adoption Program - Education Support (FCRA)		
Opening Balance	27.58	24.65
Add: Donations received	3.16	2.21
Add: Interest accrued/received	2.87	2.45
Less: Donations utilized	(12.88)	(6.59)
Add/(Less): Transfer between Funds	(0.46)	4.87
Closing Balance	20.28	27.58
Academic Adoption Program - Education Support (Non FCRA)		
Opening Balance	65.97	62.47
Add: Donations received	32.02	15.10
Add: Interest accrued/received	11.73	10.57
Less: Donations utilized	(48.25)	(21.56)
Add/(Less): Transfer between Funds	9.43	(0.61)
Closing Balance	70.91	65.97
Urban Ultra Poor Program (FCRA)		
Opening Balance	40.81	94.20
Add: Donations received	71.30	-
Add: Interest accrued/received	1.17	2.72
Less: Donations utilized	(107.85)	(44.40)
Add/(Less): Transfer between Funds	-	(11.70)
Closing Balance	5.44	40.81
Urban Ultra Poor Program (Non FCRA)		
Opening Balance	690.63	46.87
Add: Donations received	4.30	-
Add: Interest accrued/received	41.08	1.47
Less: Donations utilized	(46.94)	(33.69)
Add/(Less): Transfer between Funds	-	675.97
Closing Balance	689.07	690.63



54/2/2022
9/2/2022
M. S. Sridhar
K. M. Sridhar

NOTE - 6 : LONG TERM PROVISIONS

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Gratuity	12.24	10.59
Provision for Leave Encashment	3.86	6.77
TOTAL	16.10	17.36

NOTE - 7 : SHORT TERM PROVISIONS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Provision for Gratuity - short term	2.10	1.87
Provision for Leave Encashment - short term	1.43	2.50
TOTAL	3.52	4.37

NOTE - 8 : OTHER CURRENT LIABILITIES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Statutory Dues	2.81	-
Retention Money	7.86	21.74
Audit Fees Payable	1.25	0.56
Program and Other Expenses payable	14.09	7.14
Sundry Creditors	2.46	-
TOTAL	28.48	29.43

NOTE - 10 : CASH AND BANK BALANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
I. Cash and Cash Equivalents:		
Bank Balances		
- In Current Accounts	2.75	3.15
- In Saving Bank Accounts	415.43	594.79
- Deposits with original maturity of less than 3 months	-	140.13
Cash on hand	0.02	0.14
TOTAL -A	418.19	738.21
II. Other Bank Balance:		
Deposits with original maturity of more than 3 months but less than 12 months	747.00	520.00
Deposits with original maturity of more than 12 months	170.00	-
TOTAL -B	917.00	520.00
GRAND TOTAL (A+B)	1335.19	1258.21

NOTE - 11 : SHORT - TERM LOANS AND ADVANCES

Particulars	As at 31st March, 2022	As at 31st March, 2021
Unsecured and Considered Good		
- Program and other Advances	33.28	4.01
TOTAL	33.28	4.01

NOTE - 12 : OTHER CURRENT ASSETS

Particulars	As at 31st March, 2022	As at 31st March, 2021
Interest Accrued on Fixed Deposits	31.07	11.68
TDS Receivable	36.57	29.23
Security Deposit	4.99	4.99
Deposit with Government Authorities	-	1.03
Prepaid Insurance	6.12	5.36
Other Receivables	9.54	36.37
TOTAL	88.29	88.66



Parinaam Foundation

NOTE 9. Property, Plant & Equipment

Particulars	GROSS BLOCK				DEPRECIATION				NET BLOCK	
	As at 01.04.2021	Additions	Deduction/ Adjustment	As at 31.03.2022	As at 01.04.2021	For the Period	Deduction/ Adjustment	As at 31.03.2022	As at 31.03.2022	As at 31.03.2021
Tangible Assets										
Computers	10.22	-	-	10.22	8.23	1.19	-	9.42	0.80	1.99
Office Equipment	0.25	0.96	-	1.21	0.23	0.13	-	0.37	0.84	0.02
Furniture & Fixtures	3.66	-	-	3.66	0.60	0.35	-	0.94	2.72	3.06
Lease Hold Property	10.01	-	-	10.01	3.33	1.90	-	5.24	4.77	6.68
Firewall & Switch	0.92	-	-	0.92	0.00	0.15	-	0.15	0.77	0.92
Printers	0.14	-	-	0.14	0.00	0.04	-	0.04	0.10	0.14
TOTAL (A)	25.19	0.96	-	26.15	12.39	3.76	-	16.16	10.00	12.80
PREVIOUS YEAR (A)	24.30	1.06	0.17	25.19	7.77	4.74	0.12	12.39	12.80	16.53
Intangible Assets										
Computer Software	0.90	-	-	0.90	0.70	0.06	-	0.76	0.14	0.20
TOTAL (B)	0.90	-	-	0.90	0.70	0.06	-	0.76	0.14	0.20
PREVIOUS YEAR (B)	0.79	0.11	-	0.90	0.63	0.07	-	0.70	0.20	0.15
Capital WIP (C)	0.00	-	-	0.00	-	-	-	-	-	-
PREVIOUS YEAR (C)	11.70	-	11.70	0.00	-	-	-	-	-	-
TOTAL (A) + (B) + (C)	26.09	0.96	-	27.05	13.09	3.82	-	16.91	10.14	12.99
PREVIOUS YEAR (A) + (B) + (C)	36.79	1.17	11.87	26.09	8.41	4.81	0.12	13.09	12.99	16.69



MS
7 May

NOTE - 13 : DONATIONS RECEIVED/RECOGNISED				
<i>(Amount in Rs. Lakhs)</i>				
Particulars	For the year ended 31st March 2022			For the year ended 31st March 2021
	Unrestricted	Restricted	Total	
FCRA				
Urban Ultra Poor Program	-	108.50	108.50	104.27
Academic Adoption Program	-	22.35	22.35	9.55
Financial Literacy Program	-	10.14	10.14	11.51
Covid Relief Program	-	20.61	20.61	10.23
General	-	-	-	0.07
Total (a)	-	161.60	161.60	135.63
Domestic				
Urban Ultra Poor Program	-	2.65	2.65	34.92
Academic Adoption Program	-	72.11	72.11	31.50
Community Development Program	-	101.99	101.99	443.28
Program Aashayein	-	-	-	5.03
Covid Relief Program	-	219.01	219.01	39.43
General	20.19	-	20.19	0.15
Total (b)	20.19	395.75	415.94	554.30
TOTAL (a+b)	20.19	557.35	577.54	689.93
NOTE - 14 : OTHER INCOME				
<i>(Amount in Rs. Lakhs)</i>				
Particulars	For the year ended 31st March 2022			For the year ended 31st March 2021
	Unrestricted	Restricted	Total	
Interest Received on Fixed Deposits and Savings Account	1.21	-	1.21	0.89
Service Income	35.23	-	35.23	-
Excess Provision Written Back	-	-	-	0.53
TOTAL	36.44	-	36.44	1.42
NOTE - 15 : PROGRAM IMPLEMENTATION COSTS				
<i>(Amount in Rs. Lakhs)</i>				
Particulars	For the year ended 31st March 2022			For the year ended 31st March 2021
	Unrestricted	Restricted	Total	
For Urban Ultra Poor Program	-	154.48	154.48	147.06
For Academic Adoption Program	-	94.09	94.09	39.61
For Financial Literacy Program	20.44	10.14	30.58	27.13
For Community Development Program	-	100.50	100.50	441.71
For Program Aashayein	-	-	-	4.91
For Covid Relief Program	-	195.33	195.33	39.41
For General	0.99	-	0.99	0.42
TOTAL	21.43	554.54	575.97	700.26
NOTE - 16 : OTHER ADMINISTRATIVE EXPENSES				
<i>(Amount in Rs. Lakhs)</i>				
Particulars	For the year ended 31st March 2022			For the year ended 31st March 2021
	Unrestricted	Restricted	Total	
Professional and Consultancy charges	0.09	-	0.09	0.39
Audit Fee	1.99	-	1.99	1.62
Rates & Taxes	0.31	-	0.31	0.39
Staff Welfare	0.68	-	0.68	1.56
Miscellaneous Expenses	0.22	-	0.22	0.25
TOTAL	3.29	-	3.29	4.20



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NOTE - 17 MICRO, SMALL and MEDIUM SCALE BUSINESS ENTITIES

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st	
	March 2022	March 2021
Amount payable as principal at the end of the year	-	-
Amount payable as interest at the end of the year	-	-
Amount of interest due and payable for the period of delay in making payment	-	-
Amount of interest accrued and remaining unpaid at the end of each year	-	-
Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23	-	-
	-	-

The Company has not received any intimation from service providers regarding their status under the Micro, Small and Medium Enterprises Development Act 2006. Based on available information there are no details to be disclosed under the said Act.

NOTE - 18 : CONTINGENT LIABILITIES

Contingent liabilities not acknowledged as debt:

- IT demand raised for AY 2014-15 amounting to Rs. 20,55,438 due to non-consideration of exemption u/s 11(2) of IT Act in accordance with the manually filed Form 10B. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2014-15 as per intimation u/s 143(1) with reference no. CPC/1415/A/7/1511524858 dated 28th August,2015.
- IT demand raised for AY 2018-19 amounting to Rs. 99,723 due to non-consideration of exemption u/s 11(2) of IT Act as Sec 12A registration details were not filled in ITR. Appeal has been filed with CIT with reference to Outstanding Demand of A.Y.2018-19 as per order u/s 143(3) with reference no. ITBA/AST/S/143(3)/2020-21/1030560308(1) dated 11th February, 2021.

NOTE - 19 : CAPITAL COMMITMENTS:

Estimated amount of contracts remaining to be executed on capital account and not provided for –

- Tangible Assets – Nil
- Intangible Assets – Nil

NOTE - 20 : EARNING PER SHARE (EPS)

(Amount in Rs.)

Particulars	For the year ended 31st	
	March 2022	March 2021
Surplus/(Deficit)for calculation of basic EPS	30,90,301	(17,92,285)
Weighted average number of equity shares	50,000	50,000
Basic & Diluted Earning per Share	61.81	(35.85)

NOTE - 21 : RELATED PARTY DISCLOSURE

Related party relationships are as identified by the management of the Company and relied upon by the auditors.

a) Names of related parties and description of relationship:

- | | |
|---|---|
| 1. Mallika Ghosh | Executive Director |
| 2. Sarosh Ghandy | Chairman |
| 3. Maneesha Chadha | Director |
| 4. Ravindra Bahl | Director |
| 5. Mohit Bhatnagar Anand (resigned w.e.f 15-03-2021) | Director |
| 6. Mr. Lt. General (Retd) Arjun Ray | Director |
| 7. Samit Ghosh | Director |
| 8. Abhinav Gujjar | Relative of Director |
| 9. Ujjivan Financial Services Limited | Company in which Director is interested |
| 10. Ujjivan Small Finance Bank Limited (w.e.f 20-08-2021) | Company in which Director is interested |

b) Transaction with Related Parties

(Amount in Rs. Lakhs)

Person	Nature	Nature of Transaction	For the year ended 31st	
			March 2022	March 2021
Executive Director	Expense	Salary	25.00	25.00
Executive Director	Income	Donation	0.24	0.47
Director	Income	Donation	140.44	3.18
Relative of Director	Income	Donation	0.12	0.12

There are no closing balances for the abovementioned persons as at 31st March 2022

Person	Nature	Nature of Transaction	For the year ended 31st	
			March 2022	March 2021
Ujjivan Small Finance Bank Limited	Asset	Investment in Fixed Deposit		577.00
Ujjivan Small Finance Bank Limited	Income	Interest on Fixed Deposit		15.01
Ujjivan Small Finance Bank Limited	Income	Donation Income/Service fee income		134.57
Ujjivan Financial Services Limited	Income	Donation Income		3.31
Ujjivan Small Finance Bank Limited	Closing Balance	Service fee receivable		9.54
Ujjivan Small Finance Bank Limited	Closing Balance	Fixed Deposits (Incl. Interest Accrued)		582.81



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NOTE - 22 : PAYMENT TO AUDITOR

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
As Auditor:		
Statutory audit	1.99	1.62
	1.99	1.62

NOTE - 23 : PROVIDENT FUND AND ESI

During the year, the Company has recognized the following amounts in the Income and Expenditure account:

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Employers' Contribution to Provident Fund	9.63	9.32
ESI	0.48	0.79

NOTE - 24 : GRATUITY AND LEAVE ENCASHMENT PLAN

The following table set out the status of the gratuity and leave encashment plan as required under AS 15.

I. Reconciliation of the Projected Benefit Obligations:

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March 2022		For the year ended 31st March 2021	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Change in Projected Benefit Obligations				
Obligations at the beginning of the year	12.46	9.27	10.84	7.09
Current Service cost	2.54	2.62	2.52	4.22
Prior Service Cost	-	-	-	-
Interest cost	0.79	0.59	0.71	0.47
Benefits settled	-	-	-	-
Actuarial loss / (gain)	(1.46)	(7.20)	(1.62)	(2.50)
Benefit payments from employer	-	-	-	-
Obligations at the end of the year	14.33	5.29	12.46	9.27

II. Net Assets / (Liabilities) recognized in Balance Sheet

(Amount in Rs. Lakhs)

Particulars	For the year ended 31st March 2022		For the year ended 31st March 2021	
	Gratuity	Leave Encashment	Gratuity	Leave Encashment
Current	2.10	1.43	1.87	2.50
Non Current	12.24	3.86	10.59	6.77
	14.33	5.29	12.46	9.27

III. Assumptions

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
Interest (discount) rate	6.96%	6.37%
Salary Escalation	7.00%	7.00%
Attrition Rate	29.27%	29.27%
Retirement age	60 Years	60 Years

NOTE - 25 : Additional information pursuant to notification under Schedule III to the Companies Act, 2013, to the extent applicable is given below. Since the Company is not a manufacturing Company, other particulars falling under the said notification do not apply to the Company:

Particulars	For the year ended 31st March 2022	For the year ended 31st March 2021
A. Value of imports on CIF basis, in respect of:		
i) Capital Goods	NIL	NIL
ii) Other Items	NIL	NIL
B. Expenditure in foreign currency in respect of training program:	NIL	NIL

NOTE - 26 : The Company is registered under the Foreign Contribution Regulation Act, 2010. The Company has during the year received Rs 1,04,31,324/- (P Y Rs.76,59,584/-) as foreign contribution towards the charitable activities of the Company.

NOTE - 27 : The FCRA Registration of the Company has been renewed with a validity period of five years effective from 1st October 2022.



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Note - 28 : Additional disclosures

- (i) The Company does not have any Benami property, where any proceeding has been initiated or pending against the Company for holding any Benami property.
- (ii) The Company does not have any transactions with companies struck off.
- (iii) The Company does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period.
- (iv) The Company has not traded or invested in Crypto currency or Virtual Currency during the year ended 31st March 2022.
- (v) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like to or on behalf of the Ultimate Beneficiaries.
- (vi) The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (b) provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- (vii) The Company has no such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (such as, search or survey or any other relevant provisions of the Income Tax Act, 1961).
- (viii) The Company is a non profit organisation and does not have any business operations. Hence the reporting of analytical ratios is not applicable to the company.

NOTE - 29 : Previous year's figures have been reclassified /regrouped wherever necessary to confirm current period's classification.

As per our report of even date attached

For PKF Sridhar & Santhanam LLP
Chartered Accountants
F.R.N. 003990S/S200018



Seethalakshmi M
Partner
Membership No. 208545



Place : Bengaluru
Date : 26-09-2022

For and on behalf of the Board of Directors of
Parinaam Foundation
CIN:U93090KA2008NPL045840



Sarosh J. Ghandy
Chairman
DIN:00031237





Mallika Ghosh
Executive Director
DIN:06742271

(Amount in Rs. Lakhs)

Particulars	As at 31st March, 2022	As at 31st March, 2021
Financial Literacy Program (FCRA)		
Opening Balance	9.82	19.86
Add: Donations received	-	-
Add: Interest accrued/received	0.39	1.46
Less: Donations utilized	(10.14)	(11.50)
Closing Balance	0.07	9.82
Financial Literacy Program (Non FCRA)		
Opening Balance	-	0.01
Add: Donations received	-	-
Add: Interest accrued/received	-	-
Less: Donations utilized	-	-
Add/(Less): Transfer between Funds	-	(0.01)
Closing Balance	-	-
Community Development Program (Non FCRA)		
Opening Balance	67.94	352.71
Add: Donations received	116.33	150.00
Add: Interest accrued/received	2.79	7.87
Less: Donations utilized	(100.82)	(442.64)
Add/(Less): Transfer between Funds	-	(0.00)
Closing Balance	86.24	67.94
Program Aashayein (FCRA)		
Opening Balance	-	0.65
Add: Donations received	-	-
Add: Interest accrued/received	-	0.00
Less: Donations utilized	-	-
Add/(Less): Transfer between Funds	-	(0.65)
Closing Balance	-	-
Program Aashayein (Non FCRA)		
Opening Balance	-	647.43
Add: Donations received	-	-
Add: Interest accrued/received	-	35.89
Less: Donations utilized	-	(4.91)
Add/(Less): Transfer between Funds	-	(678.42)
Closing Balance	-	-
COVID Relief Program - FCRA		
Opening Balance	1.84	-
Add: Donations received	18.81	59.59
Add: Interest accrued/received	0.38	0.17
Less: Donations utilized	(20.61)	(58.57)
Add/(Less): Transfer between Funds	-	0.66
Closing Balance	0.42	1.84
COVID Relief Program - NON FCRA		
Opening Balance	-	-
Add: Donations received	257.48	36.90
Add: Interest accrued/received	1.69	0.07
Less: Donations utilized	(174.72)	(39.41)
Add/(Less): Transfer between Funds	-	2.44
Closing Balance	84.45	-
Deferred Income		
Opening Balance	9.65	23.93
Add: Additions made during the year	0.96	1.17
Less: Transferred to Statement of Income & Expenditure	(2.81)	(15.45)
Less: Adjustments for shortfall in deferred income	-	-
Closing Balance	7.80	9.65
TOTAL	1364.31	1289.12



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